

American Rescue Plan (ARP) Higher Education Emergency Relief Fund (HEERF) III Quarterly Report – June 30, 2021

The American Rescue Plan (ARP) was signed into law on March 11, 2021. The Plan created a third Higher Education Emergency Relief Fund ("HEERF III") for distribution to colleges and universities, intended to help offset costs to students and institutions resulting from campus disruptions due to the Coronavirus.

McKendree University submitted the required Certification and Agreement form to the Department of Education. Under this Act, the Department of Education allocated \$4,727,674 to McKendree University, of which at least \$2,419,138 was to be disbursed to students.

The estimated total number of students at the institution eligible to receive Emergency Financial Aid Grants to students is 1,976. As of the date of this report, the University has not disbursed any of these funds.

The amount of each student's award was based on elements of federal aid eligibility and their cost of attendance net of institutional aid. Students were notified of their eligibility for the grant and instructed that grant funds could be used for any component of cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare.