



**Coronavirus Aid, Relief, and Economic Security (CARES) Act
Higher Education Emergency Relief Fund (HEERF) I
Quarterly Report – September 30, 2020
Final Report**

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law on March 27, 2020. Section 18004 of the Act created the Higher Education Emergency Relief Fund (“HEERF”) for distribution to colleges and universities, intended to help offset costs to students and institutions resulting from campus disruptions due to the Coronavirus.

On June 29, 2020, McKendree University submitted the required Certification and Agreement form to the Department of Education to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. The Department of Education allocated \$1,636,302 to McKendree University, of which at least \$818,151 was to be disbursed to students.

The estimated total number of students at the institution eligible to receive Emergency Financial Aid Grants was 1,199. As of July 29, 2020, the University disbursed \$818,315 to 1,199 unduplicated students.

The amount of each student’s award was based on elements of their cost of attendance net of institutional aid. Students were informed of the CARES Act intent to support students whose lives and financial situations have been impacted by the COVID-19 crisis prior to disbursement of funds.